

2023 Studentship Cohort Supporting Requirements

Diamond's funding contribution is provided on the following conditions:

1. That the Research Organisation(s) (and third party in the event of a 3-Way project) agrees to sign Diamond's 2023 Studentship Agreement with minimal changes;
2. A Letter of Support is provided from the Research Organisation's head of legal/research services who will ultimately be responsible for negotiating any minimal changes to Diamond's 2023 Studentship Agreement. This Letter of Support must also include the contact details (name, address and email address) for Legal Notices for the Research Organisation (*PLEASE NOTE: a letter from the head of the Research Organisation is insufficient for this requirement as they will not be involved in the contract negotiation*);
In the event of three parties, the third party will also need to provide a Letter of Support with the same details as set out above.
3. The Research Organisation (and third party in the event of a 3-Way project) agrees to match **all** areas of funding including the enhanced stipend, travel and conference attendance; plus the balance of the tuition fees;
4. A Letter of Support is provided from the Research Organisation's budget holder who is directly responsible for funding this specific project, which must include the information set out below.
In the event of three parties, the third party will also need to provide a Letter of Support with the same details as set out below.

In order for your proposal to progress to the next stage all above conditions must be met. If the Research Organisation is unable to commit to any of the above conditions, or if at any time throughout the process it becomes clear that these conditions are not being met, Diamond shall have the right to withdraw its funding and shall proceed to its reserve list.

Finance:

The below wording (in the blue box) must be included as a minimum requirement of the Research Organisation's supporting letter. Should this not be specified within the Research Organisation's letter of support your Proposal cannot progress to the next stage. (*PLEASE NOTE: a generic funding letter of support or missing banking details will not be sufficient, the figures below must be specified*)

In the case of a 2-Way project:

	3-year studentship	3.5-year studentship	4-year studentship
Diamond will fund to the value of	£ 43,124.00	£ 50,595.50	£ 58,067.00
Research Organisation contribution to Student Stipend	£ 31,124.00	£ 36,595.50	£ 42,067.00
Research Organisation contribution to Travel	£ 3,000.00	£ 3,500.00	£ 4,000.00
Research Organisation contribution to Conference	£ 1,500.00	£ 1,750.00	£ 2,000.00
Minimum Research Organisation contribution (plus balance of fees)	£ 35,624.00	£ 41,845.50	£ 48,067.00

Diamond has agreed to fund 50% of the project, to the value of XXX. The Research Organisation agrees to fund the remaining 50% of the Project, which includes the following contributions:

Student Stipend: £ XXX

Research Organisation/College Fees: Diamond shall contribute £2,500 per year. The Research Organisation agrees that it shall cover the remainder of the fees.

Travel: £ XXX

Conference attendance: £ XXX

Minimum Total Contribution: XXX plus the balance of the fees

The Research Organisation bank and finance details are as follows:

The Research Organisation name (for banking purposes)
 The Research Organisation's address (for banking purposes)
 Accounts receivable contact
 Accounts receivable email
 Name of Bank
 Bank address
 Account name
 Account number
 Sort code
 SWIFT code
 IBAN number

In the case of a 3-Way project (typically Diamond 25%, third party 25%, Research Organisation 50%):

	3-year studentship	3.5-year studentship	4-year studentship
Diamond will fund to the value of	£ 21,562.00	£ 25,297.75	£ 29,033.50
Research Organisation contribution to Student Stipend	£ 31,124.00	£ 36,595.50	£ 42,067.00
Research Organisation contribution to Travel	£ 3,000.00	£ 3,500.00	£ 4,000.00
Research Organisation contribution to Conference	£ 1,500.00	£ 1,750.00	£ 2,000.00
Minimum Research Organisation contribution (plus balance of fees)	£ 35,624.00	£ 41,845.50	£ 48,067.00

The Research Organisation will need to provide a Letter of Support using the following wording:

Diamond has agreed to fund XX% of the project, to the value of XXX. The Research Organisation agrees to fund the remaining XX% of the Project, which includes the following contributions:

Student Stipend: £ XXX

Research Organisation Fees: Diamond shall contribute £XXX per year. The Research Organisation agrees that it shall cover the remainder of the fees.

Travel: £ XXX

Conference attendance: £ XXX

Minimum Total Contribution: XXX

The Research Organisation bank and finance details are as follows:

The Research Organisation name (for banking purposes)
 The Research Organisation's address (for banking purposes)
 Accounts receivable contact
 Accounts receivable email
 Name of Bank
 Bank address
 Account name
 Account number
 Sort code
 SWIFT code
 IBAN number

The third party will need to provide a Letter of Support using the following wording:

The third party agrees to fund XX% of the Project, which includes the following contributions:

Student Stipend: £ XXX

Research Organisation Fees: £XXX

Travel: £ XXX

Conference attendance: £ XXX

Total Contribution: XXX

As a condition of Diamond's funding it is expected that **all** above funding categories are matched. If the Research Organisation is unable to commit to **all** categories of funding, or if at any time throughout the process it becomes clear that these conditions are not being met, Diamond shall have the right to withdraw its funding and shall proceed to its reserve list for an alternate project.

Agreement:

Should a Research Organisation submit more than one Diamond project proposal it is expected that the Research Organisation's legal/research services shall internally discuss any minor amendments that they wish to propose to the Diamond 2023 Studentship Agreement template and one set of amendments shall be presented to Diamond.

Should more than one Research Organisation's proposal be successful one final agreement shall be proposed and agreed between the Research Organisation and Diamond. Whilst Diamond is happy to liaise with the Research Organisation's different internal contacts, unless there are exceptional circumstances, only one Agreement shall be reached per Research Organisation therefore the contracts position of the Research Organisation is expected to be agreed internally prior to the commencement of any negotiation.